

January 18, 2023

If you've been following the news over the past few weeks, you've probably heard about the SECURE 2.0 Act of 2022 which was signed on December 23. There is a lot to digest in this legislation, and I wanted to draw your attention to a few points that may affect you.

- Required Minimum Distributions changing to 73 in 2023, then to 75 in ten years.
- Automatic enrollment in 401(k) and 403(b) plans starting in 2025
- 529-Plan to Roth IRA conversion

[**SECURE 2.0 Act Changes 401\(k\), IRA, Roth, Other Retirement Plan Rules - Kiplinger**](#)

[**Secure 2.0 Act will require companies to auto enroll workers into 401\(k\) plans - Fox Business**](#)

[**SECURE 2.0 Creates Backdoor Child IRA Opportunity - Forbes**](#)

I'll be in touch with more as we continue to unpack these new regulations. Don't hesitate to reach out with any questions in the meantime



Sincerely,

Forrest Millheim, CLTC®

Wealth Solutions Advisor

P: (801) 833-2889

E: forrest@forrestmillheim.com

369 East 900 South, Suite 112
Salt Lake City, UT 84111
Ins. Lic# 431539