

June 19, 2023

The Tax Cuts and Job Act of 2018 (TCJA) is set to expire in 2025. This could have an affect on anyone taking Required Minimum Distributions (RMDs) after 2025. One effective strategy to take advantage of the current lower tax rates in preparing for RMDs is Roth Conversions. Converting amounts from Traditional tax-deferred retirement accounts to after-tax Roth account can lower the overall taxes due on those dollars in the long run. The article below has some other ideas as well for those looking to utilize these lower tax rates before they go away.

Give us all call if you'd like to discuss how these changes may affect you and what steps can be taken. We look forward to hearing from you.

[The great tax sunset is coming. Are you prepared? - RBC Wealth Management](#)



Sincerely,

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